

Common Ground and Key Differences

ASPECT	ADMINISTRATIVE TRIBUNALS	ARBITRATION
Jurisdiction	Statutory and compulsory	Consensual and contractual
Applicable Law	Internal law + general principles	Contract, chosen law, transnational principles
Party Autonomy	Limited	Central feature
Transparency	Public judgments, consistent jurisprudence	Confidentiality as default
Function	Rule-of-law control over institutional power	Private dispute settlement between equal parties